



WHITE OAK

INTRODUCE

Business Finance

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WHO IS WHITE OAK?



White Oak is an independent UK lending platform authorised and regulated by the Financial Conduct Authority, which provides capital to support SMEs and mid-corporates through its full suite of lending products. We understand that to deliver growth, businesses need finance that works for them. We have both the funding and expertise to lend to most customer profiles that range in size, sector and complexity.



ELIGIBILITY



TARGET PROFILE

UK SMEs and mid-corporates with a turnover between £100k - £45m, trading for three years or longer with a track record of profitability, managed by Directors with good financial standing.



CONTRACT TYPES

Amortising business loan, Hire Purchase, Finance Lease, Sales & Leaseback, Sale & HP Back.



TRADING ENTITIES

Limited Companies, Limited Liability Partnerships, Sole Trader & Partnerships (unregulated only)



CUSTOMER ELIGIBILITY

No adverse credit bureau information, no adverse Gazette information, no prior directorship of insolvent business, good payment history, no unsatisfied CCJs

COMMERCIAL LOAN OFFERING



We specialise in commercial loans that are tailored to the specific needs of a business. We take a flexible approach to our offering and are proud to support SMEs and mid-corporates across the majority of business purposes. We consider secured and unsecured lending. Personal guarantees are typically requested for Limited Companies. Debentures may be requested on transactions over £250,000.



VAT, TAX, CORPORATION TAX, SELF ASSESSMENT



DEBTORS AND DISBURSMENTS



REFURBISHMENT



RECRUITMENT



INDEMNITY INSURANCE



MERGERS & ACQUISITIONS/PARTNER BUY IN/OUT



I.T AND SUBSCRIPTIONS



TERMS RANGE BETWEEN 3 MONTHS AND 5 YEARS



AMORTISED PAYMENT PROFILE



INTEREST ONLY (3 MONTH TERMS)



MONTHLY AND QUARTERLY REPAYMENT TERMS



REPAYMENTS MADE BY DIRECT DEBIT

THIS LIST IS NOT EXHAUSTIVE. WE WILL CONSIDER MOST LOAN PURPOSES TO HELP BUSINESSES WITH WORKING CAPITAL AND BUSINESS DEVELOPMENT REQUIREMENTS

TAX



We facilitate numerous business purposes and excel in our simple and straightforward VAT, Corporation Tax and Self Assessment offerings.

We also find many VAT clients utilise our Corporation Tax facility and Self Assessment Tax in January and July so potential for 7 facilities that generate recurring Introducer income each year.

VAT



Our 3 month VAT facility spreads the cost of quarterly liabilities to HMRC, allowing businesses to set a monthly budget and ease cashflow pressures.

- Average Loan Size £58,000*
- Average Approval Rate 92%*
- 77% of clients renew

TAX

Corporation Tax and Self Assessment usually extended over a 12 month period in line with the tax liability.

- Average Loan Size £52,000*
- Average Approval Rate 95%*

*Figures as at Aug 22

ASSET FINANCE OFFERING



Our current Asset Finance package provides us with some of the most competitive pricing in the market. Unlike some funders, we're not restricted to a fixed credit appetite and can also consider more challenging business profiles

Average Approval Rate: 81% (Category 1 & 2)

Average deal size: £52k

We split assets into 4 categories based on recoverable value. A category 1 asset carries less risk than a category 4 asset and this is reflected in our pricing.



CATEGORY 1

- Agriculture & Forestry – Plant
- Construction Vehicles
- Cars & Vans (including electric)
- Transportation
-



CATEGORY 2

- Bus & Coach (Non-Standard)
- Light Commercial Vehicles
- Construction Equipment
- Waste Management/Recycling Equipment
- Machine Tools
- Materials Handling Equipment
- Production/Manufacturing Equipment
- Garage Equipment (hard)
- Crushers & Screeners
- Biomass Energy
- Taxis
- Construction Vehicle Accessories



CATEGORY 3

- Machine Tools
- Printing
- Kitchen Equipment
- Tailoring Equipment
- Broadcast & Media Equipment
- Medical Equipment
- Care Home Equipment

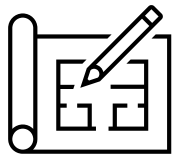


CATEGORY 4

- Modular Buildings
- Caravans & Holiday Homes
- Air Conditioning & Heating Removable Units
- Furniture/Refurbishment Shopfittings
- Vending Machines
- Gym Equipment
- Garage Equipment (General)
- Broadcasting & Media Accessories
- Technology
- Photocopiers
- Telephony Equipment
- Beauty Equipment
- Security Equipment



CREDIT UNDERWRITING



HOW WE UNDERWRITE

Using a combination of risk based score analysis and human touch, we are able to assess businesses on an individual basis. Our score analysis incorporates various measures including time trading, business performance, balance sheet ratios and Director creditworthiness, to name a few.

This 'rate for risk' approach enables us to consider applications across a broad range of credit risk profiles ensuring that your clients get the best option in the quickest time.

AFFORDABILITY

It goes without saying, as a responsible lender, we ensure our clients have the ability to service any facility we offer them. Understanding the requirement is key.

THE FUTURE

We are already moving towards automated decisioning with successful trial periods in our Asset Finance offering. The plan is to move this towards our VAT offering where we already experience high rates of approval.

CUSTOMER PROPOSAL INFORMATION



TO GET A SWIFT DECISION ON YOUR PROPOSAL, PLEASE SUBMIT:

- Applicant business overview
- Brief detail on finance requirement
- Latest filed accounts
- Management Information
- Last 3 months bank statements (including detail of overdraft facility)
- Full list of directors (names, addresses, date of birth)
- Any other person of significant control (names, addresses, date of birth)

PAYOUT PROCESS

- We use e-sign documentation
- Same day pay out possible

INVOICE FINANCE



Another way we can release capital to businesses is through our in-house Invoice Financing Team.

These products can compliment our Cashflow and Refinance capabilities, especially in the case of Mergers and Acquisitions.



Invoice Finance

£100k-£5m secured against Debtor Book. Funding rates typically 80%-90% of Approved Debtors

Asset Based Lending

£20M - 150M secured against Debtors, Stock, Property

Other purposes include Working Capital, Management Buyouts, Restructuring and Growth.

EXTERNAL FUNDING PANEL



White Oak partner with over 50 specialist funders that can offer a range of funding solutions. Our panel spans across the whole of the market so whether there is a bespoke requirement, or a different product, we are likely to have a solution to fit. Some examples are...



Asset Finance



Commercial Loans (secured and unsecured)



Prestige Vehicle Finance



Commercial Mortgages



Invoice Financing



Merchant Cash Advance



Marine/Aviation Finance



CUSTOMER REVIEWS



We have a 5 star rating from our customers on feedback platform, Feefo.

Customer Experience



 Trusted Customer


5 days ago

'VAT Funding'

Excellent and efficient as ever .

Customer Experience



 Moss Beachley Mullem & Coleman Ltd in London

12 days ago

'Very favourable--five stars'

I have dealt with Scott for many years now and have always found him to be extremely helpful, courteous and astute. He's a wonderful ambassador for the company. I would certainly encourage anyone seeking business finance to give White Oak a try. ^ Read less

Customer Experience



 Landmark Legal LLP

13 days ago

Yes, service was brilliant - the Advisor understood our needs, responded very quickly, super smooth and painless and invaluable assistance

WHY CHOOSE WHITE OAK



DEDICATED ACCOUNT MANAGER

FAST COMMERCIAL DECISIONS

COMPETITIVE PRICING

EXCELLENT CUSTOMER SERVICE

DECISIONS AND FUNDS TYPICALLY WITHIN 48 HOURS

COMPREHENSIVE PRODUCT OFFERING

OVER 30 YEARS EXPERIENCE

RECURRING INTRODUCER FEES FOR DURATION OF RELATIONSHIP



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White Oak is a trading style of LDF Operations Limited (Reg No: 02029122), LDF Finance No.1 Limited (Reg No: 04893877), LDF Finance No.2 Limited (Reg No: 08822802) and LDF Finance No.3 Limited (Reg No: 08822799), incorporated in England & Wales and having Registered Offices at Second Floor, HQ Offices, 58 Nicholas Street, Chester, England, CH1 2NP. LDF Ops Limited (Reg No: SC198910), incorporated in Scotland and having its Registered Office at Sixth Floor, 58 Waterloo Street, Glasgow, G2 7DA. Each authorised and regulated by the Financial Conduct Authority for credit-related regulated activities (including hiring). White Oak UK No.4 Limited (Reg No: 08822803), White Oak UK No.5 Limited (Reg No: 08822812), White Oak No.6 Limited (Reg No: 13290350), and White Oak UK (CBILS) Limited (Reg No:12435750), incorporated in England and Wales and having Registered Offices at Second Floor, HQ Offices, 58 Nicholas Street, Chester, England, CH1 2NP